

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPT – WSHP – Loans drawn from LIC, of India, Mumbai for execution of WSHP – Payment of installments of Principal and interest falling due on 15.05.2015 – Administrative Sanction for Rs.31,98,77,000/- Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 69

Dated:11.05.2015

Read the following:-

1. From the Commissioner , Weaker Sections Housing Programme, Lr.Rc. No. B /8/ 2014/ WSHP, dt.13.04.2015.
2. G.O. Rt. No.1627, Finance (DCM.II) Dept. dt.08.05.2015.

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ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, has requested the Government to sanction an amount of Rs.31,98,76,676/- towards payment of installment of principal and interest on the loans obtained from L.I.C. of India and its subsidiaries. The Finance (DCM.II) Department have issued Budget Release Order for an amount of Rs.31,98,77,000/- (Rupees Thirty One Crores Ninety Eight Lakhs Seventy Seven Thousands only) towards payment of installment of principal and interest due on 15.05.2015 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.23,64,43,000/- (Rupees Twenty Three Crores Sixty Four Lakhs Forty Three Thousands only) for payment of installment of Principle and Rs.8,34,34,000/- (Rupees Eight Crores Thirty Four Lakhs Thirty Four Thousands only) for payment of installment of interest on the (22) loans due on 15.05.2015 to LIC of India, Mumbai.

3. The expenditure of Rs.23,64,43,000/- (Rupees Twenty Three Crores Sixty Four Lakhs Forty Three Thousands only) towards repayment of installments of principal shall be debited to the following Head of Account:-

“6003	-	Internal Debt of the State Govt. (Charged)
MH 103	-	Loans from LIC of India
SH (06)	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings”

4. The expenditure of Rs.8,34,34,000/- (Rupees Eight Crores Thirty Four Lakhs Thirty Four Thousands only) towards payment of interest shall be debited to the following Head of Account:-

" 2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes.
450	-	Interest".

5. The procedure for drawal of funds sanctioned in para (2) and as detailed in paras (3 &4) above is loan Bill. The drawing officer is JAO, O/o the Commissioner, Weaker Section Housing Programme, Hyderabad.

6. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the said amount and to place the same at the disposal of the Managing Director, AP State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the LIC of India, Mumbai and its subsidiaries on or before 15.05.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Commissioner, Weaker Section Housing Programme, Hyderabad.
The Managing Director, A.P. State Housing Corporation Ltd, Hyderabad
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.
The Accountant General, A.P. Hyderabad.
The Finance (DCM II) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER